



# MRO Draft 2023 Business Plan and Budget Posted for Review and Comment

May 6, 2022

Midwest Reliability Organization (MRO) is pleased to announce that it is in the final stages of developing its 2023 Business Plan and Budget, a draft of which is now available for industry review and comment. The draft budget of \$23 million reflects an overall increase of 15.2 percent from the 2022 budget, and invests in the necessary resources to support the ERO Enterprise vision of a highly reliable and secure North American bulk power system.

In developing the budget, MRO's leadership team focused on prioritizing investments around the strategic plan fundamentals of sustain, enhance, and transform. These fundamentals reflect MRO's ability to sustain high-quality execution of NERC-delegated functions, enhance our focus on risk and implement high standards of operational excellence, and transform how we think about and address bulk power system risk. The resulting draft 2023 budget supports the following three-year strategic priorities:

1. Ensure that MRO remains an innovative, resilient, and high-performing organization with an increased emphasis on leadership development and culture.
2. Drive operational excellence throughout MRO in all processes and procedures, while emphasizing effectiveness and efficiency.
3. Develop a nimble, adaptive, and collaborative culture that allows MRO to carry out its mission as a trusted and valued member of the ERO Enterprise.

The primary reason for the 2023 budget increase is the addition of seven new full time equivalents (FTEs) needed to carry out MRO's strategic plan and objectives. Other costs impacting the budget include independent director recruitment, staff training, cyber liability insurance, new software contracts, and replacement of end-of-life fixed assets. Regarding the assessment charged to load-serving entities, the draft 2023 budget proposes a 15 percent increase over 2022 (from \$17.8 million to \$20.5 million). This includes an adjustment of \$2.6 million from MRO's reserves to stabilize assessments and offset the increase.

The draft 2023 Business Plan and Budget is available for review on [MRO's website](#). Comments and questions should be directed to MRO's Vice President and Engineer for Strategy, Innovation and Finance [Lam Chung](#) no later than **June 6, 2022**.

Following the comment period, the draft 2023 Business Plan and Budget will be presented to the MRO Board of Directors for approval at its June 23, 2022 meeting. Following MRO Board approval, the budget is presented to the NERC Board of Trustees for approval and then filed with FERC. FERC typically issues an order in the October/November timeframe.